



CIBC Conservative ETF Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedarplus.ca.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1-800-465-3863, by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Investment Funds	37.1	CIBC Canadian Bond Index ETF	29.7
International Bond Investment Funds	21.8	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	21.8
International Equity Investment Funds	15.4	CIBC U.S. Equity Index ETF	14.6
U.S. Equity Investment Funds	14.6	CIBC International Equity Index ETF	12.9
Canadian Equity Investment Funds	10.3	CIBC Canadian Equity Index ETF	10.3
Cash	0.6	CIBC Canadian Short Term Bond Index ETF	7.4
Other Assets, less Liabilities	0.2	CIBC Emerging Markets Equity Index ETF	2.5
		Cash	0.6
		Other Assets, less Liabilities	0.2
		Total	100.0
Total Net Asset Value		\$ 76,071,540	

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

The CIBC logo is a registered trademark of CIBC, used under license.