# Form 15.1

# Collateral Mortgage

## Land Titles Act, S.N.B. 1981, c. L-1.1, s.25

## Standard Forms of Conveyances Act, S.N.B. 1980, c. S-12.2, s.2

|  |  |  |
| --- | --- | --- |
| **Parcel Identifier:** |  |       |
| *(Insert PID)* |
| **Mortgagor:** |       |
|  | *(Insert full name of mortgagor)* |
|  |  |
|  |       |
|  | *(Insert address of mortgagor)* |
| **Mortgagor:** |       |
|  | *(Insert full name of mortgagor)* |
|  |       |
|  | *(Insert address of mortgagor)* |
| **Spouse of:**      |       |
| *(insert name of Mortgagor)* | *(Insert full name of spouse of mortgagor)* |
|  |       |
|  | *(Insert address of spouse of mortgagor)* |
| **Mortgagee:** | **Canadian Imperial Bank of Commerce** |
|  | *(Insert address of applicable branch in New Brunswick)* |
|  |  |
| **Manner of Tenure:** |  |
|  | *(NOT APPLICABLE or joint tenants, tenants in common, nothing specified or description of variable interests)* |
| **Limitation of Right, Title****or Interest Mortgaged:** |  |
|  |  | *(specify e.g., leasehold interest)* |

|  |  |  |
| --- | --- | --- |
| **Particulars of Security:** |  | See form 10840 NB (SMPL SPLC) - Schedule “D” |
| Statutory Covenants and Conditions Excluded: | All |
| Optional Covenants and Conditions Included | CIBC-1745 |

The form 10840 NB (SMPL SPLC) attached hereto as Schedule “D” forms part of this collateral mortgage.

The mortgagor mortgages (subject to the specified limitation) to the mortgagee in the specified manner of tenure the specified parcel as collateral security, the particulars of which are specified.

The mortgagor acknowledges receipt of the text of the covenants and conditions which are contained in this mortgage by reference to a distinguishing number or by virtue of subsection 25(4) of the *Land Titles Act*, and agrees to be bound by them to the same extent as if set out at length herein.

The spouse of the mortgagor joins in this instrument and consents to this disposition for the purpose of complying with section 19 of the *Marital Property Act*.

|  |  |  |  |
| --- | --- | --- | --- |
| Dated: |       |  |  |

|  |  |  |
| --- | --- | --- |
| Witness:  |  | Mortgagor: |
|       |       |
| Witness: | Mortgagor: |
|       |       |
| Witness: | Spouse of: *(insert name of mortgagor)**(leave blank if not applicable, ie, if no spouse or spouse co-owns property and is Mortgagor* |
|       |       |
| Witness: | Guarantor: |
|       |       |