

SCHEDULE

1. This schedule forms part of a mortgage made pursuant to the *Land Registration Reform Act* and its regulations. The following terms when used in this schedule have the meanings as defined in the set of Standard Charge Terms referred to in the mortgage of which this schedule forms a part of:

Agreement
Debt
CIBC Prime Rate

2. Interest Rate

The interest rate is a variable rate per year equal to the CIBC Prime Rate plus percent (%) per year, calculated and compounded monthly, with interest on overdue interest at the same rate. The interest rate will change automatically, without notice, whenever the CIBC Prime Rate changes.

Despite the interest rate noted above, the interest rate you will pay on any part of the Debt will be the interest rate stated in the Agreement that relates to that part of the Debt. Interest will be calculated as stated in the relevant Agreement. If the Agreement does not set out an interest rate or a calculation method, then interest will be calculated based on CIBC Prime Rate plus six (6%) per year calculated semi-annually not in advance. Interest on overdue interest will be calculated at the same rate.

Interest is payable on the Debt until it has been paid, both before and after demand, before and after default, and before and after we obtain any court judgment against you.