

Simplii Financial™ Summary of Rates and Fees

	Card Product	Purchases	Cash Advances, Balance Transfers and Convenience Cheques
Annual Interest Rates	Simplii Financial Cash Back Visa*	19.99%	22.99%
	If you do not make your Required Payment by the payment due date 2 times in any 12 month period, your interest rate will increase to 24.99% on Purchases and 27.99% on Cash Advances, Balance Transfers and Convenience Cheques for at least 12 months. This increase will take effect in the third statement period following the missed payment that caused the rate to increase. Required Payment means \$10 plus any interest and fees (not including the annual fee) plus any past due amounts. If your Balance is under \$10 , that amount is your Required Payment.		
Interest-Free Grace Period	Your payment due date is at least 21 days after the Statement Date. No interest is charged on a Purchase appearing on a monthly statement if we receive payment in full of the Balance by the payment due date. There is no interest-free period for Cash Advances, Balance Transfers or Convenience Cheques.		
Minimum Payment	Your Minimum Payment is \$10 plus any interest and fees (not including the annual fee), plus the greater of either any amount that exceeds your Credit Limit or any past due amount. Balances under \$10 are due in full.		
Foreign Currency Conversion	Foreign currency Transactions, except Convenience Cheques, are converted to Canadian dollars on or after the Transaction date and no later than the Transaction posting date. At the time of currency conversion, you are charged the same conversion rate we must pay, plus a fee of 2.5% of the converted amount, on both debits and credits. We convert a foreign currency Convenience Cheque or payment at our branch selling rate for Canadian dollars in effect at the time we process it.		
Annual Fee(s)	There is no annual fee for the Primary Cardholder or any Authorized User.		
Other Fees	<p>Overlimit fee: \$29 is charged if your Balance goes over your Credit Limit. You will be charged on the day your Balance goes over your Credit Limit and on the first day of each following statement period if your Balance remains over your limit. You will only be charged once per statement period.</p> <p>Account maintenance fee: If you have an inactive Account with a credit Balance that has not changed for 360 consecutive days, you will be charged a fee of the lesser of \$10 or the full credit Balance on that date.</p> <p>Promotional (low rate) Convenience Cheque or Balance Transfer fee: Up to 3% of the amount of the promotional (low rate) Convenience Cheque or Balance Transfer. The exact fee will be disclosed at the time the offer is made to you and will be charged to your Account when the Transaction is posted.</p> <p>The following fees are posted to your Account when, or soon after, the Transaction or other activity occurs:</p> <p>Statement copy fee: \$10 is charged for each monthly statement you request. There is no charge for a copy of the current monthly statement (or a Transaction receipt appearing on it) or if the inquiry is due to our error.</p> <p>Transaction receipt copy fee: \$5 is charged for each copy you request. Transaction receipts may not be available for all types of Transactions.</p> <p>Cash Advance fee: \$5 for each Cash Advance.**</p> <p>Dishonoured Convenience Cheque or Balance Transfer fee: \$45 each. Applies if a Convenience Cheque or Balance Transfer is not accepted due to insufficient Available Cash or Available Credit.</p> <p>Dishonoured payment fee: \$45 each. Applies if a payment on your Account made by cheque or preauthorized debit from any financial institution, including CIBC, is not accepted for any reason.</p> <p>**These fees are in addition to any other charges that may be levied by the owner/operator of the ATM</p>		

Additional Disclosures

More Information about Interest and the Grace Period: When interest is charged on a new Purchase, it is charged from its Transaction date. Interest is charged on Cash Advances from the date they are taken. Interest is charged on Balance Transfers and Convenience Cheques from the date they are posted to your Account. If you do not pay your new Balance in full by the payment due date shown on the monthly statement displaying the new Balance, we will extend the payment due date in the following monthly statement period. Interest will continue to accrue for the extended period. When you pay your Balance in full, your payment due date will revert to at least 21 days after the last day of the monthly statement period shown on the next ensuing monthly statements.

Lost and Stolen Cards: You must tell us immediately if your Card or Card Details are lost or stolen or your Account is compromised. Subject to the Simplii Financial Credit Card Agreement and provided you have complied with your obligations to keep your PIN and Card safe, you will not be liable for unauthorized Transactions or for Transactions which occur after you tell us your Card has been lost or stolen. If your Account is used with a PIN at an ATM, you will be liable for all Transactions which occur before we receive notice from you that your Card is lost or stolen. Please see the Simplii Financial Credit Card Agreement for more information.

Interpretation: Capitalized terms used in this Summary of Rates and Fees have the meanings given to them in the Simplii Financial Credit Card Agreement unless otherwise defined.

For more information, please contact Simplii Financial at 1-888-723-8881 (from Canada and the U.S.) or 416-223-0263 (from anywhere else). For TTY service (teletypewriter users only) please call 1-888-632-9022. The Simplii Financial Credit Card Agreement and other information may also be obtained from www.simplii.com. The information in this Summary of Rates and Fees is current as of October 21, 2018.

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