

Credit Card Privacy Disclosures, Terms and Conditions

Please read the Credit Card Privacy Disclosures and Terms and Conditions and Authorization below. In order to submit your application, you must select "I Agree" at the bottom of the page.

If you have indicated that you are self-employed, please note that Simplii Financial™ may require your financial statements in order to process your application. Simplii Financial services are provided by CIBC.

Privacy Disclosures

Privacy Disclosure for all Cardholders: You consent to the collection, use and sharing of your personal information as described in CIBC's privacy policy Your Privacy is Protected. This includes collecting, during the course of your relationship with Simplii Financial ("we" or "us"), information about you from, and sharing it with, the CIBC Group, credit bureaus, government institutions or registries, mutual fund companies and other issuers, regulators and self-regulatory organizations, other financial institutions, applicable program partners, any references you give us, and other such parties as may reasonably be required for the purposes of: (i) identifying you; (ii) qualifying you for products and services; (iii) verifying information you give us; (iv) protecting you and CIBC from error and criminal activity; (v) facilitating tax and other reporting; (vi) complying with legal and regulatory obligations; or (vii) telling you about other products and services of the CIBC Group or promoting any applicable CIBC partner program including marketing any services or products of program partners or other third parties. If you wish to withdraw your consent to (vii) you may contact Simplii Financial at 1-888-723-8881 at any time. You will not be refused products or services just because you withdraw your consent to the use of your information for marketing purposes.

CIBC's privacy policy is available at any branch or www.cibc.com. This policy may be amended, replaced or supplemented from time to time. The CIBC Group includes CIBC and its Canadian affiliates that offer deposits, loans, mutual funds, securities trading, portfolio management, investment counselling, mortgages, credit cards, trust services, insurance, and other products and services.

If you provide us with your Social Insurance Number (SIN) we may share it with a credit bureau as an aid to identify you as this is the best way to make sure the information accurately refers to you. However, this is completely voluntary and if you choose not to provide your SIN, this by itself will not prevent you from qualifying for products and services.

Terms and Conditions

Terms for Primary Cardholder only: You are asking us to open an Account in your name and issue a Simplii Financial credit card to you and any person(s) you name as an Authorized User. You will be solely responsible for the full Balance including for all Transactions by the Authorized User(s). You agree to be bound by the Simplii Financial Credit Card Agreement we will send you, as amended or replaced from time to time. You will indicate your acceptance of the Simplii Financial Credit Card Agreement by signing or activating a card or using the Account in any way. You also agree to be bound by the Simplii Financial Product and Services Agreement, as amended or replaced from time to time. It applies to your use of Simplii online banking. You authorize us to charge to your Account the non-refundable annual fees (if applicable) for the Account. You acknowledge that Card features and services may change from time to time. You must tell us immediately if your Card or Card Details are lost or stolen or your Account is compromised. If you report that your Card, account information, including Card Details, or PIN has been lost or stolen or is otherwise at risk of being used in an unauthorized manner, you will not be liable for any unauthorized Transactions following the receipt of that report. If the Card, account information, including Card Details, or PIN is used in an unauthorized manner, the maximum liability you will incur is \$50, unless a Cardholder has demonstrated gross negligence in safeguarding their Card, account information, such as Card Details, or PIN. Please see your Simplii Financial Credit Card Agreement for more information.

Balance Alerts: If the Primary Cardholder has provided the necessary contact information to Simplii Financial (email address, Canadian mobile number or registration for Simplii Online Banking or Simplii Mobile Banking), and haven't opted out, Simplii Financial will send the Primary Cardholder an electronic alert when the Available Credit on the Account falls below an amount set by the Primary Cardholder, or \$100 in the absence of a set amount. The Primary Cardholder may opt out of these alerts by following the instructions in the alert message (or otherwise provided by Simplii Financial), or through Simplii Online Banking or Simplii Mobile Banking. The Primary Cardholder may change alert preferences through Simplii Online Banking or Simplii Mobile Banking or by contacting Telephone Banking. Due to their nature, alerts may be intercepted, reviewed or altered by others with access to the Primary Cardholder's account or device(s). Simplii Financial will not be liable for any losses arising out of the Primary Cardholder's use of or inability to use the alerts, or if alerts are delayed or not delivered due to factors beyond Simplii Financial's reasonable control except as may be required by applicable law.

Terms for Authorized User only: We will send the Primary Cardholder the Simplii Financial Credit Card Agreement, other agreements and card terms (collectively, the "Agreements"). You agree to be bound by the Agreements, as amended and replaced from time to time. Signing, using or activating a card or using the Account in any way will indicate that you have accepted the Agreements. We will send all Agreement amendments, other information and card renewals/replacements to the Primary Cardholder.

Terms for Balance Transfers: If your credit card application is approved, we will process your balance transfer requests in the order they were entered on your application. If any item would make you exceed your Available Credit or Available Cash, that item will not be processed; we cannot process partial amounts. Interest applies from the date the transfer is posted to your Simplii Financial Account. You are also responsible for interest that continues to accrue on the non-Simplii Financial account(s) from which you are transferring a balance(s) until the transfer amount is credited to the non-Simplii Financial account(s). Please note that interest may be charged at the same time on both your Simplii Financial Account and the account(s) from which you are transferring a balance, until the transfer amount is credited to the non-Simplii Financial account. Balance Transfers do not result in cancellation of your non-Simplii Financial accounts.

Balance Transfers cannot be completed for transfers from/payments to CIBC credit cards. Please remember to continue to make your minimum payments on non-Simplii Financial accounts (from which you are transferring balances) until the Balance Transfer amounts are credited to those accounts (allow 3 to 4 weeks) to avoid late fees. Please note that stop payments cannot be processed on Balance Transfers.

Insurance Included as a Feature of your Credit Card – Disclosure: Insurance coverage underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. To be eligible for this coverage, the item must be paid for in full using your Simplii Financial credit card. For more information regarding coverage eligibility requirements, benefits, limitations and exclusions, visit www.simplii.com or refer to the insurance certificate in your card package.

Contact Information: For TTY service (teletypewriter users only) please call 1-888-632-9022. The above is just a summary. For full details about your rights and obligations see the Simplii Financial Credit Card Agreement.

Interpretation: Capitalized terms used in this application have the meanings given to them in the Simplii Financial Credit Card Agreement unless otherwise defined.

The Simplii Financial Credit Card Agreement and other information may be obtained from www.simplii.com.

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Page 1 of 1