



News Release

Simplii Financial becomes first digital banking brand in Canada to offer international money transfers and foreign currency delivery

Simplii clients can now send money to 75+ countries and order 65 currencies to their doorstep

TORONTO, June 13, 2019 – Simplii Financial™ today became the only digital banking brand in Canada to offer international money transfers and foreign cash delivery, ensuring that Canadians with a digital-first mindset who transact globally can easily meet their banking needs when, where and how they want.

For Canadians who need to send money overseas, Simplii Financial™ Global Money Transfer is a no-fee international remittance service that allows clients to send money to more than 75 countries, including the United States, China, India and the Philippines. Clients can easily transfer money at competitive, real-time foreign exchange rates through online or mobile banking and most recipients receive transfers in as little as one business day.

“Whether you’re supporting loved ones far away or need to manage affairs like paying for tuition abroad, Simplii Financial Global Money Transfer is a fast and reliable way to send money overseas with no fees and competitive rates,” says Aayaz Pira, Senior Vice-President, CIBC Digital and Direct Banking and Head of Simplii Financial. “Our digitally-minded clients expect simplicity and the ability to fulfill their banking needs from anywhere, and being the only digital banking brand in Canada to offer international remittances is one of the many ways that Simplii is delivering on those expectations.”

Highlights of [Simplii Financial Global Money Transfer](#):

- No transfer fees or deductions
- Competitive foreign exchange rates
- Real-time Simplii foreign exchange rates
- Capability to send money to 75+ countries
- Most transfers will be received by the recipient within one business day
- Daily transfer limit up to \$30,000

Simplii also launches no-fee online foreign cash delivery service

Simplii has also launched a no-fee foreign cash delivery service. Clients can now use Simplii Financial™ Foreign Cash to order 65 foreign currencies at competitive exchange rates through online or mobile banking, and have the cash delivered securely to their home or preferred Canada Post location.

“When you are planning a trip overseas your to-do list can feel endless, from organizing transportation to the airport to making sure your suitcase meets the weight restrictions, and remembering to order and pick up your foreign currency can be time consuming,” says Pira. “By

using Simplii Financial Foreign Cash to have your foreign currency delivered straight to your door at no extra cost, you can eliminate the hassle and save time to focus on other details – like remembering your passport.”

Highlights of Simplii Financial Foreign Cash

- No transaction fees or delivery fees anytime
- Competitive foreign exchange rates
- Real-time Simplii foreign exchange rates
- Ability to order up to 65 currencies, delivered to your home or preferred Canada Post location
- Cash delivered within two-three days for urban locations

To create Simplii Financial Foreign Cash and the Simplii Financial Global Money Transfer, Simplii leveraged innovative platforms developed by CIBC Capital Markets, which offers the same services to CIBC personal and business banking clients.

About Simplii Financial[™]

Simplii Financial is committed to delivering simple, straightforward banking. With a fully mobile experience, nearly 1.8 million clients enjoy no-fee daily banking with no minimum balance and high interest savings rates. Independently named by Forbes as one of the World’s Best Banks in Canada, Simplii delivers a simple and easy way to bank with 24/7 access to online, mobile and telephone banking as well as access to one of the largest national ABM networks through CIBC. Life's busy. Bank Simplii[™]. For more information about Simplii Financial please visit simplii.com or by following on Twitter [@SimpliiFin](https://twitter.com/SimpliiFin), Instagram [@SimpliiFin](https://www.instagram.com/SimpliiFin) or on [Facebook](https://www.facebook.com/SimpliiFin).

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