

News Release

Simplii Financial™ named as one of Forbes' World's Best Banks for second year

TORONTO, July 7, 2020 – Simplii Financial has once again been named by Forbes as one of the <u>World's Best Banks</u>. This list was compiled based on an independent survey administered by Statista from a sample of more than 40,000 bank customers from 23 different countries.

"Our clients are our top priority as we continue to make banking simple to meet their changing needs," said Vineet Malhotra, Head, Simplii Financial. "This recognition reflects our commitment to delivering the best digital banking experience possible."

This is the second year that Forbes has compiled its World's Best Banks ranking based on consumer opinion. Through a global survey, Forbes asked clients to provide feedback on general satisfaction and key attributes like trust, fees, digital services and financial advice.

"We are proud to be included on this list for the second consecutive year," Mr. Malhotra continued. "Our team is looking forward to continuing to create innovative solutions that enhance our clients' everyday banking."

Forbes' World's Best Banks were announced on June 8, 2020. All financial institutions named on the list are a result of independent consumer research, determined and commissioned by Forbes.

About Simplii Financial™

About Simplii Financial™ Simplii Financial is committed to delivering simple, straightforward banking. With a fully mobile experience, nearly 1.8 million clients enjoy no-fee daily banking with no minimum balance and high interest savings rates. Independently named by Forbes as one of the World's Best Banks in Canada, Simplii delivers a simple and easy way to bank with 24/7 access to online, mobile and telephone banking as well as access to one of the largest national ABM networks through CIBC. For more information about Simplii Financial please visit www.simplii.com or by following on Twitter @SimpliiFin, Instagram @SimpliiFin or on Facebook.

For further information: Kathryn Lawler, 416-242-1943, kathryn lawler@cibc.com