



Simplii Financial™ December 1, 2023 to March 31, 2024 Promotional Savings Rate Offer for TFSA or RRSP

The Simplii Financial™ promotional savings interest rate offer (the “Offer”) is available between December 1, 2023 and March 31, 2024 (the “Offer Period”), by invitation only, to the primary account holder of a Simplii Financial Tax Free Savings Account (“TFSA”) or RRSP Savings Account (“RRSP”) (each, an “Eligible Savings Account” and collectively “Eligible Savings Accounts”) who meet all of the applicable terms and conditions below.

How to Enrol in the Offer

For Eligible Savings Accounts opened before the Offer Period, to participate in the Offer, the primary account holder must enrol during the Offer Period by (i) accepting the Offer through online banking, or (ii) calling [1-866-747-8128](tel:1-866-747-8128) to complete enrolment. If the primary account holder has both a TFSA and an RRSP, they will need to accept an Offer for each type of Eligible Savings Account.

Eligible Savings Accounts opened **during** the Offer Period will be automatically enrolled in the Offer.

The Offer

The special annual interest rate of 5.50% for the Offer Period is a combination of the regular annual interest rate set by Simplii Financial payable on an Eligible Savings Account balance (“Regular Interest”), plus the promotional annual interest rate (“Promotional Interest”) that is calculated at the end of the Offer Period on the Additional Balance or New Balance (as applicable, each as defined below). Any change to the Regular Interest rate will result in a corresponding change to the Promotional Interest rate so that the overall special annual interest rate of 5.50% will remain for the Offer Period.

Promotional Interest is calculated as follows:

- *For Eligible Savings Accounts opened **before** the Offer Period (and enrolled during the Offer Period):* Promotional Interest is calculated on the portion of the applicable account’s average daily closing balance during the Offer Period that exceeds the closing balance as at November 30, 2023 (the “Additional Balance”);
- *For Eligible Savings Accounts opened **during** the Offer Period:* Promotional Interest is calculated on the account’s average daily closing balance from the date the Eligible Savings Account is opened to the end of the Offer Period (the “New Balance”).

Each TFSA or RRSP holder is solely responsible for knowing what their RRSP or TFSA contribution room is and not over-contributing, otherwise, penalty taxes may apply and for RRSPs, contributions may not be tax deductible. The contribution room is the maximum amount that you can contribute to your TFSA or RRSP, which limits are set by the Canada Revenue Agency. Deposits made by using a form T2033 (Transfer Authorization for Registered Investments) will not begin to earn interest (either Regular Interest or Promotional Interest, if applicable) until the funds are actually received by Simplii and credited to the Eligible Savings Account. Simplii is not responsible for any delays in the transfer process.

Promotional Interest for each Eligible Savings Account calculated at the end of the Offer Period will be paid in April 2024 as follows:

- Promotional Interest calculated on each TFSA will be paid into such TFSA, which account must be active and in good standing at the time of payment. The maximum balance (which includes the Additional Balance and New Balance) that is eligible for Promotional Interest is \$500,000, aggregated across all TFSA accounts of the primary account holder.
- Promotional Interest calculated on each RRSP will be paid into such RRSP, which account must be active and in good standing at the time of payment. The maximum balance (which includes the Additional Balance and New Balance) that is eligible for Promotional Interest is \$500,000, aggregated across all RRSP accounts of the primary account holder.

If an Eligible Savings Account into which Promotional Interest is to be paid in April 2024 (as set forth above) is closed prior to the payment, all such Promotional Interest will be forfeited.

PLEASE NOTE: Eligible Savings Accounts will continue to earn Regular Interest calculated on the daily closing balance and paid monthly. Promotional Interest and Regular Interest rates are subject to change at any time without notice; visit <https://www.simplii.com/en/rates.html> for current regular rates.

Additional terms, conditions and limitations apply to the opening of and making deposits into Eligible Savings Accounts. Individuals must meet the criteria set by Simplii Financial to open or hold an Eligible Savings Account in order to qualify for the Offer. Details are available upon request. The Promotional Interest cannot be substituted or transferred to a third party.

The Offer is non-transferable and cannot be combined with other promotional rate offers. The Offer may be withdrawn, cancelled or changed without notice, at any time, for any reason. The Offer may be revoked if you appear to be manipulating or abusing it, or are engaged in any suspicious or fraudulent activity, as determined by Simplii Financial, in its sole discretion. The terms and conditions of the Simplii Financial Products and Services Agreement continue to apply to all Eligible Savings Accounts.