Simplii Financial™ March 1, 2022 to June 30, 2022 Promotional Savings Rate Offer

The Simplii Financial™ promotional savings interest rate offer (the "Offer") is available between March 1, 2022 and June 30, 2022 (the "Offer Period"), by invitation only, to primary account holders of Simplii Financial High Interest Savings Accounts ("Eligible Accounts") who meet all of the applicable terms and conditions below.

1. How to Enrol in the Offer

For Eligible Accounts opened before the Offer Period, to participate in the Offer, the primary account holder must enrol during the Offer Period by (i) accepting the online offer through online banking, (ii) selecting the "accept" button for e-mail offers, or (iii) calling 1-866-747-8128 to complete enrolment.

Eligible Accounts opened during the Offer Period will be automatically enrolled in the Offer.

2. The Offer

The special annual interest rate of 2.75% is a combination of the regular annual interest rate set by Simplii Financial payable on an Eligible Account balance ("Regular Interest"), plus the promotional annual interest rate ("Promotional Interest") that is calculated at the end of the Offer Period on the Additional Balance or New Balance (each as defined below). Any change to the Regular Interest rate will result in a corresponding change to the Promotional Interest rate so that the overall special annual interest rate of 2.75% will remain the same during the Offer Period.

For Eligible Accounts opened before the Offer Period, Promotional Interest is calculated on the portion of the Eligible Account's average daily closing balance during the Offer Period that exceeds the closing balance as at February 28, 2022 (the "Additional Balance") aggregated across all Eligible Accounts of the primary account holder, up to a maximum Additional Balance limit of $1,000,000.

For Eligible Accounts opened during the Offer Period, Promotional Interest is calculated on the Eligible Account's average daily closing balance from the date the Eligible Account is opened to the end of the Offer Period (the "New Balance") aggregated across all Eligible Accounts of the primary account holder, up to a maximum New Balance limit of $1,000,000.

Promotional Interest will be paid in July 2022 into a single Eligible Account held by the primary account holder, which Eligible Account must remain active and in good standing at the time the Promotional Interest is deposited. If a primary account holder holds more than one Eligible Account, Promotional Interest will be paid to the primary account holder's Eligible Account with the most recent date of activity.

Please note: Eligible Accounts will continue to earn Regular Interest calculated on the daily closing balance and paid monthly. Promotional Interest and Regular Interest rates are subject to change at any time without notice; visit https://www.simplii.com/en/rates.html for current regular rates.

Additional terms, conditions and limitations apply to the opening of and making deposits into Eligible Accounts. Individuals must meet the criteria set by Simplii Financial to open or hold an Eligible Account in order to qualify for the Offer. The Promotional Interest cannot be substituted or transferred to a third party. Details are available upon request.

The Offer is non-transferable and cannot be combined with other promotional rate offers. The Offer may be withdrawn, cancelled or changed without notice, at any time, for any reason. The Offer may be revoked if you appear to be manipulating or abusing it, or are engaged in any suspicious or fraudulent activity, as determined by Simplii Financial, in its sole discretion. The Offer is subject to the terms and conditions of the Simplii Financial Products and Services Agreement.