



Simplii Financial™ July 1, 2022 to October 31, 2022 Promotional Savings Rate Offer

The Simplii Financial™ promotional savings interest rate offer (the "Offer") is available between July 1, 2022 and October 31, 2022 (the "Offer Period"), by invitation only, to primary account holders of a Simplii Financial High Interest Savings Account (an "Eligible Savings Account") who meet all of the applicable terms and conditions below.

How to Enrol in the Offer

For Eligible Savings Accounts opened **before** the Offer Period, to participate in the Offer, the primary account holder must enroll during the Offer Period by (i) accepting the offer through online banking, (ii) selecting the "accept" button in the email invitation, or (iii) calling [1-866-747-8128](tel:1-866-747-8128) to complete enrolment.

Eligible Savings Accounts opened **during** the Offer Period will be automatically enrolled in the Offer.

The Offer

The special annual interest rate of 3.85% is a combination of the regular annual interest rate set by Simplii Financial payable on an Eligible Savings Account balance ("Regular Interest"), plus the promotional annual interest rate ("Promotional Interest") that is calculated at the end of the Offer Period on the Additional Balance or New Balance (as applicable, each as defined below). Any change to the Regular Interest rate will result in a corresponding change to the Promotional Interest rate so that the overall special annual interest rate of 3.85% will remain the same during the Offer Period.

Promotional Interest is calculated as follows:

- **For Eligible Savings Accounts opened before the Offer Period (and enrolled during the Offer Period):** Promotional Interest is calculated on the portion of the applicable account's average daily closing balance during the Offer Period that exceeds the closing balance as at June 30, 2022 (the "Additional Balance");
- **For Eligible Savings Accounts opened during the Offer Period:** Promotional Interest is calculated on the account's average daily closing balance from the date the Eligible Savings Account is opened to the end of the Offer Period (the "New Balance").

The maximum balance (which includes the Additional Balance and New Balance) that is eligible for Promotional Interest is \$500,000 aggregated across all Eligible Savings Accounts of the primary account holder.

Promotional Interest will be paid in November 2022 into a single Eligible Savings Account held by the primary account holder, which account must be active and in good standing at the time of payment. If a primary account holder holds more than one such Eligible Savings Account, Promotional Interest will be paid to the primary account holder's Eligible Savings Account with the most recent date of activity.

PLEASE NOTE: Eligible Savings Accounts will continue to earn Regular Interest calculated on the daily closing balance and paid monthly. Promotional Interest and Regular Interest rates are subject to change at any time without notice; visit <https://www.simplii.com/en/rates.html> for current regular rates.

Additional terms, conditions and limitations apply to the opening of and making deposits into Eligible Savings Accounts. Individuals must meet the criteria set by Simplii Financial to open or hold an Eligible Savings Account in order to qualify for the Offer. Details are available upon request. The Promotional Interest cannot be substituted or transferred to a third party.

The Offer is non-transferable and cannot be combined with other promotional rate offers. The Offer may be withdrawn, cancelled or changed without notice, at any time, for any reason. The Offer may be revoked if you appear to be manipulating or abusing it, or are engaged in any suspicious or fraudulent activity, as determined by Simplii Financial, in its sole discretion. The terms and conditions of the Simplii Financial Products and Services Agreement continue to apply to all Eligible Savings Accounts.