



Simplii Financial™ Pre-Authorized Debit (PAD) Payment Offer

Terms and Conditions

The Simplii Financial Pre-Authorized Debit (PAD) Payment Offer (the “Offer”) begins on February 1, 2026 at 12:01 am (ET) and ends on April 30, 2026 at 11:59 pm (ET) (the “Offer Period”). Qualifying primary account holders can earn up to a total of \$90 in cash rewards (consisting of a \$30 cash reward per month (a “Cash Reward”) for up to three (3) consecutive months) for setting up and completing certain pre-authorized debit (“PAD”) payments using a Simplii Financial No Fee Chequing Account (the “Eligible Account”) as set out below.

1. Eligibility

This Offer is available by invitation only to primary account holders of an Eligible Account opened prior to the Offer Period and who have received a communication to participate in this Offer from Simplii. Unless otherwise indicated, this Offer can be combined with all other offers. Individuals who meet the foregoing eligibility requirements and comply with these terms are referred to as “Eligible Client(s)”.

2. Offer Requirements

To qualify for the Offer, Eligible Clients must:

- a) During the Offer Period, set up one or more new Recurring Pre-Authorized Debit(s) (as defined below*) using their Eligible Account details. The Recurring Pre-Authorized Debit must recur either weekly, biweekly, monthly or twice per month, and
- b) Each month during the Offer Period, have the new Recurring Pre-Authorized Debit(s) withdrawn from the Eligible Account. The monthly total of the Recurring Pre-Authorized Debit(s) must be \$199 or more to qualify for a Cash Reward.

***A Recurring Pre-Authorized Debit** is when you give a biller (such as a merchant or service provider) **your bank account details (transit and account number)** to set up a recurring bill, loan or mortgage payment. A pre-authorized debit allows the biller to withdraw money directly from your bank account when payment is due. You will need to sign a pre-authorized debit (PAD) agreement with the biller before they can make any withdrawals. Examples include: a pre-authorized bill payment to a service provider (such as a utility bill or gym membership), pre-authorized payment to a mortgage, loan, line of credit, or insurance. Excluded pre-authorized bill payments include: investments, mutual funds, cash management, accounts payable, government student loans, RSP contribution, interest payments, payments to the federal government, CSB interest, and external affairs. **If you give a biller your Simplii Financial Debit Mastercard® card details, this is a debit transaction and not a pre-authorized debit.**

3. Terms of Payment

The Cash Reward will be determined in the applicable calendar month during the Offer Period as follows:

Total Monthly Dollar Amount of the Pre-Authorized Debit(s)	Cash Reward Amount (per month)
\$199 or more	\$30

4. Payment of Cash Reward

If an Eligible Client qualifies to receive a Cash Reward, the Cash Reward will be directly deposited to the Eligible Account the month after the month the Recurring Pre-Authorized Debit(s) are made. For example, an Eligible Client who set up and completed their Recurring Pre-Authorized Debits (totaling \$199 or more) in February, 2026, will receive a \$30 Cash Reward in March, 2026. The Eligible Account must remain active and in good standing at the time the Cash Reward is deposited.

5. Additional Limitations and Conditions

Recurring Pre-Authorized Debits set up prior to receiving the Offer invite will not be counted towards the monthly total required to qualify for the Cash Reward. Pre-authorized debit(s) that are reversed or returned for any reason (including due to non-sufficient fund, funds-not-cleared or stop payment) will not be considered eligible transactions for this offer. The Cash Reward must be accepted as awarded and is not transferable or assignable. No Cash Reward substitutions will be permitted. Limit of three (3) Cash Rewards (totaling a maximum of \$90) per Eligible Client, no matter how many Eligible Pre-Authorized Debits are made and how many Eligible Accounts are owned. Joint accounts are subject to the same conditions as individual accounts, and only one (1) Offer will be available per Eligible Account. The recipient of the Cash Reward is solely responsible for any tax consequences associated with their receipt thereof.

The Offer is subject to the terms and conditions of the Simplii Financial Products and Services Agreement. Simplii Financial reserves the right to cancel or change the terms of the Offer at any time without notice, for any reason, and to revoke the Offer from any customer who appears to be manipulating or abusing the Offer, or is engaged in any suspicious / fraudulent activity.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law.

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